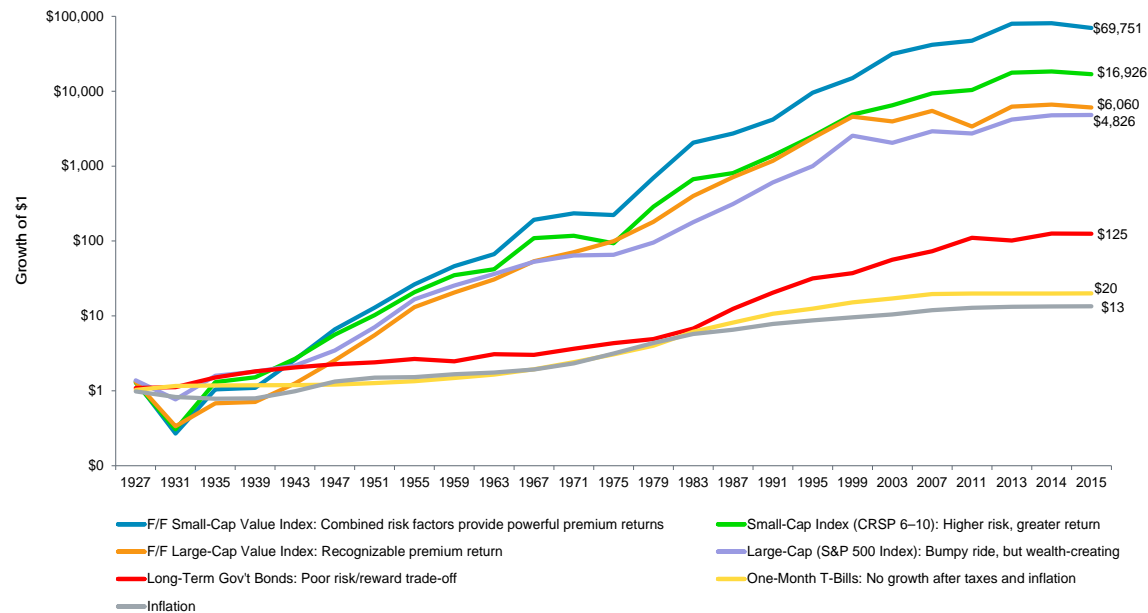


Distinct Asset Classes Provide Distinct Return Profiles



	Compound Annual Growth 1927-2015	Annualized Standard Deviation
F/F Small-Cap Value Index	13.4%	34.6%
Small-Cap Index (CRSP 6-10)	11.6%	30.4%
F/F Large-Cap Value Index	10.3%	26.8%
Large-Cap (S&P 500 Index)	10.0%	20.1%
Long-Term Gov't Bonds	5.6%	10.0%
One-Month T-Bills	3.4%	3.1%
Inflation	3.0%	4.1%